

Proposed Budget 2026/27

APPENDIX 1

	Gross Exp 2026/27	Gross Income 2026/27	Net Budget 2026/27
	£	£	£
Chief Executive Directorate			
Chief Executive Division	(13,000)	(256,700)	(269,700)
Resident Experience and Digital	21,597,800	(19,427,900)	2,169,900
Communications Division	1,751,300	(1,739,600)	11,700
Culture and Workforce Development Division	5,293,200	(2,468,300)	2,824,900
Transformation	3,476,400	(2,437,700)	1,038,700
Communities and Family Help Division	317,400	0	317,400
Total Chief Executive	32,423,100	(26,330,200)	6,092,900
Corporate Expenditure	20,187,700	(1,116,800)	19,070,900
Total Corporate Expenditure	20,187,700	(1,116,800)	19,070,900
Resources Directorate			
Financial Services	8,115,500	(7,858,100)	257,400
Governance and Law	13,936,600	(11,441,700)	2,494,900
Internal Audit and Anti Fraud Division	5,225,500	(4,572,300)	653,200
Revenues and Benefits	106,523,300	(102,489,500)	4,033,800
Strategic Director of Resources Division	347,000	(322,500)	24,500
Treasury and Pensions	1,283,500	(1,113,800)	169,700
Total Resources Directorate	135,431,400	(127,797,900)	7,633,500
Adults Social Care Directorate			
Adult Social Care	149,703,200	(38,693,200)	111,010,000
Public Health and Prevention	7,099,500	(4,676,000)	2,423,500
Public Health Ringfenced	19,783,800	1,813,300	21,597,100
Employment and Business	2,366,100	(1,692,000)	674,100
Supporting Families and Communities	2,409,900	(2,397,500)	12,400
Total Adult Social Care Directorate	181,362,500	(45,645,400)	135,717,100
Children's Services Directorate			
Childrens Social Care	54,992,100	(4,369,400)	50,622,700
Dedicated Schools Budget	252,176,000	0	252,176,000
Education	6,531,300	(4,848,500)	1,682,800
School Support	18,421,000	(901,000)	17,520,000
SEND Services Division	18,676,900	(2,284,700)	16,392,200
Strategic Director Childrens Services Division	452,700	(75,300)	377,400
Waltham Forest Traded Services	10,938,900	(8,798,500)	2,140,400
Director Early Help and Prevention Service	1,624,800	0	1,624,800
Children and Families Early Help	8,599,700	(4,507,500)	4,092,200
Total Children's Directorate	372,413,400	(25,784,900)	346,628,500
Place Directorate			
Strategic Director of Place Division	239,200	(156,000)	83,200
Housing General Fund	36,757,600	(21,143,700)	15,613,900
Capital Strategy Delivery and Estate	33,234,700	(24,826,600)	8,408,100
Regeneration, Planning and Strategic Property	14,137,300	(13,944,000)	193,300
Housing Revenue Account	93,211,500	(93,211,500)	0
Employment and Business	445,800	(6,200)	439,600
Total Place Directorate	178,026,100	(153,288,000)	24,738,100
Neighbourhoods and Environment Directorate			
Community Safety & Resilience	5,076,800	(1,817,000)	3,259,800
Neighbourhoods	80,504,900	(53,149,800)	27,355,100
Regulatory and Contingency Planning Division	10,099,400	(7,580,100)	2,519,300
Libraries, Learning and Skills	10,555,100	(4,487,600)	6,067,500
Total Neighbourhoods and Environment Directorate	106,236,200	(67,034,500)	39,201,700
DIRECTORATE & SERVICE TOTAL	1,026,080,400	(446,997,700)	579,082,700
Corporate Balances (including inflation)	49,232,600	0	49,232,600
DIRECTORATE & SERVICE TOTAL INCL CONTGY	1,075,313,000	(446,997,700)	628,315,300

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	Gross Exp 2026/27	Gross Income 2026/27	Net Budget 2026/27
	£	£	£
Financing and Investment Income & Expenditure	15,825,700	(10,699,300)	5,126,400
Proper charges to the General Fund	6,940,500	0	6,940,500
Reversal of capital charges	0	(33,648,400)	(33,648,400)
Other accounting adjustments	521,100	0	521,100
Total Interest and Capital Charges	23,287,300	(44,347,700)	(21,060,400)
Contribution to/(from) earmarked reserves	0	0	0
SUB TOTAL AMOUNT REQUIRED	1,098,600,300	(491,345,400)	607,254,900
(Surplus)/deficit on the Collection Fund		1,297,100	1,297,100
DEDUCT:			
Revenue Support Grant	0	(81,120,900)	(81,120,900)
Recovery Grant	0	(4,828,800)	(4,828,800)
Public Health Grant	0	(21,389,200)	(21,389,200)
Dedicated Schools Grant	0	(244,681,000)	(244,681,000)
Pupil Premium	0	(7,495,000)	(7,495,000)
NNDR Local share	0	(29,418,100)	(29,418,100)
NNDR Top Up	0	(53,289,700)	(53,289,700)
Exceptional Financial Support (EFS)	0	(19,000,000)	(19,000,000)
Other Government Grants	0	(4,208,600)	(4,208,600)
RELEVANT BASIC AMOUNT OF COUNCIL TAX	1,098,600,300	(955,479,600)	143,120,700
Levies/contributions counting as Waltham Forest expenditure			
Environment Agency	203,700	0	203,700
Lee Valley Regional Park Authority	222,300	0	222,300
London Pension Fund Authority	230,800	0	230,800
North London Waste Authority	11,951,000	0	11,951,000
SUB TOTAL LEVIES	12,607,800	0	12,607,800
BASIC AMOUNT OF COUNCIL TAX (BAND D)	1,111,208,100	(955,479,600)	155,728,500

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COLLECTION FUND BUDGET - COUNCIL TAX	Original 2025/26 £	Current 2025/26 £	Original 2026/27 £
OPENING BALANCE (Surplus)/Deficit	938,452	2,125,231	3,085,679
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	147,955,600	147,955,600	155,728,500
Greater London Authority	40,595,100	40,595,100	42,367,700
	188,550,700	188,550,700	198,096,200
Prior Year Surplus paid to Preceptors	(938,452)	(938,452)	(3,085,679)
Council Tax Provision for Bad Debts	4,834,600	3,800,862	5,079,400
TOTAL EXPENDITURE	192,446,848	191,413,110	200,089,921
INCOME			
Council Tax	193,385,300	190,452,662	203,175,600
TOTAL INCOME	193,385,300	190,452,662	203,175,600
CLOSING BALANCE (Surplus)/Deficit	0	3,085,679	0
STATISTICS:			
Council Tax Base (adjusted)	82,783		82,991
Standard Band D Council Tax	2,277.65		2,386.96

COLLECTION FUND BUDGET - BUSINESS RATES	Original 2025/26 £	Current 2025/26 £	Original 2026/27 £
OPENING BALANCE (Surplus)/Deficit	2,058,171	(1,730,006)	(3,747,400)
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	20,101,451	20,101,451	29,179,620
Greater London Authority	24,791,789	24,791,789	35,988,198
Central Government	22,111,595	22,111,595	32,097,583
	67,004,835	67,004,835	97,265,401
Prior Year (Deficit) recovered from Preceptors	(2,058,171)	(2,058,171)	3,747,400
NNDR Provision for Bad Debts/Appeals	3,881,240	2,046,083	4,554,905
TOTAL EXPENDITURE	68,827,904	66,992,747	105,567,706
INCOME			
National Non Domestic Rates - Net Yield	70,886,075	69,010,141	72,862,979
Section 31 Grant	n/a	n/a	28,957,327
TOTAL INCOME	70,886,075	69,010,141	101,820,306
	(2,058,171)	(2,017,394)	0
CLOSING BALANCE (Surplus)/Deficit	0	(3,747,400)	0