APPENDIX 4

PROVISIONS, RESERVES AND BALANCES

		Actual 1st April 2022	Projected movement 2022/23	Projected Balance 31st March 2023	Projected movement 2023/24	Projected Balance 31st March 2024
			2022/23		2023/24	
		£	£	£	£	£
	Central Reserves					
320026	Municipal Election	375,200	0	375,200	0	375,200
320036	Revenues & Benefits	10,140,300	0	10,140,300	(1,282,000)	8,858,300
320041	Budget Strategy	17,482,400	(2,982,300)	14,500,100	(3,344,000)	11,156,100
320062	Tax Base Fluctuation	21,182,200	(5,000,000)	16,182,200	(6,886,000)	9,296,200
320446	Priorities Fund	1,271,800	0	1,271,800	0	1,271,800
320485	Growth Fund	789,800	(200,000)	589,800	(350,000)	239,800
320486	Hardship Fund	1,186,400	(218,300)	968,100	(968,100)	0
320494	Priorities Impact Fund	4,550,100	(4,550,100)	0	0	0
320495	Schools Financial Support	404,800	119,900	524,700	0	524,700
320497	Investment Budget Strategy	(690,300)	4,080,700	3,390,400	(2,137,800)	1,252,600
320502	Corporate Retain DSG	120,000	(120,000)	0	0	0
320510	MRP equalisation reserve	765,500	(765,500)	0	0	0
320511	Business Rate Pool reserve	712,800	(712,800)	0	0	0
320512	Investment properties surplus	317,200	(317,200)	0	0	0
320513	Levies Equalisation Reserve	5,678,900	261,800	5,940,700	375,800	6,316,500
320523	Funding risk reserve	359,000	(359,000)	0	0	0
320528	External Audit Fees	74,700	0	74,700	0	74,700
	Central Reserves total	64,720,800	(10,762,800)	53,958,000	(14,592,100)	39,365,900
	Directorate Reserves:-					
	Deputy Chief Executive Directorate					
320010	Ward Forums	268,300	(38,000)	230,300	0	230,300
320406	Climate Change	15,800	(15,800)	0	0	0
320479	Volunteer Programme	93,600	(59,000)	34,600	(34,600)	0
320493	ICT Public WiFi	39,500	0	39,500	0	39,500
320496	HR Health Related Expenditure	37,300	(37,300)	0	0	0
320517	Leytonstone Library Donations	10,000	(10,000)	0	(10,000)	(10,000)
	Deputy Chief Executive total	464,500	(160,100)	304,400	(44,600)	259,800
	Place Directorate					
320004	Street Trading	250,500	110,000	360,500	0	360,500
320477	Arts Development	32,600	0	32,600	0	32,600
320093	S38 & S278 Agreements	1,347,800	105,700	1,453,500	(300,000)	1,153,500
320430	Leisure Contract	838,400	0	838,400	0	838,400
320448	Parking	374,000	0	374,000	(374,000)	0
320450	CPZ Programme	398,500	0	398,500	(200,000)	198,500
320489	Selective Licensing	205,400	(205,000)	400	0	400
320504	Boc Regeneration & Growth Legacy - Reserves	370,800	0	370,800	0	370,800
320506	Highways Obligation to Borough of Culture Res	76,800	(76,800)	0	0	0
320509	Borough of Culture Funding	7,500	0	7,500	(7,500)	0
320524	Ching Culvert	183,600	(10,000)	173,600	(10,000)	163,600
320007	Building Regulations *	114,400	0	114,400	0	114,400
320011	Regeneration Reserve	16,000	(16,000)	0	0	0
320042	UDP/Local Development	66,900	0	66,900	0	66,900
320094	Blackhorse Lane	132,500	0	132,500	0	132,500
320405	Planning Delivery	269,400	0	269,400	0	269,400
320433	Land Charges	147,800	0	147,800	0	147,800
320470	EN - Property - Reserves	30,100	(30,100)	0	0	0
320481	HEAT Networks Delivery Unit	30,400	0	30,400	0	30,400
320490	Local Community Infrastructure Levy	285,300	0	285,300	0	285,300
	Schools PFI**	1,046,071	0	1,046,071	0	1,046,071
320427	Salix Energy Financing Fund	1,314,300	0	1,314,300	303,500	1,617,800
320462	Corporate Solar Panel FiT Income	144,600	0	144,600	0	144,600
	Place Directorate total	7,683,671	(122,200)	7,561,471	(588,000)	6,973,471
	People Directorate - Childrens Services					
320437	CH -School Kitchen Reserve	424,800	(424,800)	0	0	0
320085	Remand Placements	85,000	(85,000)	0	0	0
320097	Community Safety Issues - Reserves	9,400	(9,000)	400	0	400
320466	2 Year Old Fund	136,500	(136,500)	0	0	0
	Peoples - Childrens Services total	655,700	(655,300)	400	0	400

APPENDIX 4

	Actual 1st April 2022 £	Projected movement 2022/23 £	Projected Balance 31st March 2023 £	Projected movement 2023/24 £	Projected Balance 31st March 2024 £
Finance & Governance					
320027 Audit & Investigations	182,700	(13,000)	169,700	(13,000)	156,700
320475 Discretionary Housing Payments	773,500	(200,000)	573,500	(200,000)	373,500
320482 Risk Management	35,100	(35,100)	0	0	0
320488 FIDAS/Procurement	64,300	0	64,300	(64,000)	300
320491 Financial Exercise	2,619,800	(153,000)	2,466,800	(60,000)	2,406,800
320521 Legal and Governance	150,000	(75,000)	75,000	(75,000)	0
320522 Finance & ROI	979,800	(480,000)	499,800	(200,000)	299,800
Finance & Governance total	4,805,200	(956,100)	3,849,100	(612,000)	3,237,100
TOTAL GF EARMARKED RESERVES	**78,329,871**	**(12,656,500)**	**65,673,371**	**(15,836,700)**	**49,836,671**
320100 Capital Reserve	1,930,000	(1,930,000)	0	0	0
320110 HRA - Rent Deficit - Reserve	956,300	(956,300)	0	0	0
320112 HRA Digital	735,500	(367,500)	368,000	(367,500)	500
HRA Reserves	**3,621,800**	**(3,253,800)**	**368,000**	**(367,500)**	**500**
Schools Revenue Reserves**	9,758,029	(1,756,445)	8,001,584	(1,440,285)	6,561,299
GRANT RELATED RESERVES REVENUE					
320626 Growth Area Fund	60,800	(30,000)	30,800	(30,800)	0
320633 Tenancy Fraud	26,700	(19,000)	7,700	(7,700)	0
320642 SFA Employer/Le	241,500	0	241,500	0	241,500
320647 Local Housing	20,100	0	20,100	0	20,100
320648 Income Support	23,100	0	23,100	0	23,100
320649 Atlas Grant	600	0	600	0	600
320653 Neighbourhood Planning Front Runner Grants	63,800	(40,000)	23,800	(23,800)	0
320656 Council Tax Localisation Grant	568,400	(568,000)	400	0	400
320658 Sport England	33,100	(17,000)	16,100	(16,000)	100
320660 NHS Healthy Living	9,600	0	9,600	0	9,600
320662 CTax - Social Fund	916,100	(200,000)	716,100	(200,000)	516,100
320663 DWP Individual Electoral Registration	76,600	(76,600)	0	0	0
320664 DWP HB Transition Funding	296,500	0	296,500	(100,000)	196,500
320665 DH Public Health	3,467,400	0	3,467,400	0	3,467,400
320667 DEFRA - Air Quality	10,900	0	10,900	0	10,900
320671 DWP Additional Transitional Funding	695,600	(150,000)	545,600	(150,000)	395,600
320673 DWP FERIS	353,800	(100,000)	253,800	(200,000)	53,800
320674 London Childcare	78,600	(78,600)	0	0	0
320676 Adoption Reform	128,100	(128,000)	100	0	100
320677 ESF Lottery	100,000	0	100,000	0	100,000
320679 DEFRA - Flood	108,600	(80,000)	28,600	(28,600)	0
320680 MOPAC Reserve	249,100	0	249,100	0	249,100
320681 One Public Estate	302,300	0	302,300	(302,000)	300
320685 MHCLG - Connecting Communitites	522,000	(522,000)	0	0	0
320688 MHCLG Pocket Parks	75,300	0	75,300	0	75,300
320689 NAAS early adopters reserve	22,300	(22,000)	300	0	300
320690 Social Workforce Development Reserve	197,700	0	197,700	0	197,700
320691 DCLG - CMF UASCs Reserve	14,300	(14,000)	300	0	300
320693 GF Homelessness Grants - Earmarked Reserves	2,637,800	2,610,400	5,248,200	0	5,248,200
320694 GF Rough Sleeping Grants - Earmarked Reserves	585,100	316,500	901,600	0	901,600
320696 Covid-19 Unallocated	9,680,500	(8,403,100)	1,277,400	(90,000)	1,187,400
320697 HG - Switchboard Studio - Reserve	35,900	0	35,900	0	35,900
320701 Troubled Families grant reserve	229,900	0	229,900	0	229,900
320704 DFE Innovation grant reserve	6,600	0	6,600	0	6,600
320705 DFE School Improvement Brokering grant reserve	312,000	(100,000)	212,000	0	212,000
320707 DFE Extension of Virtual Head role grant reserve	206,600	0	206,600	0	206,600
320708 GLA-Greener City Fund Leyton Jubilee	12,300	0	12,300	0	12,300
320709 HLF-Great Places Project	84,500	0	84,500	0	84,500
320712 Controlling Migration Fund	177,800	0	177,800	0	177,800
320714 DFE London Recovery Fund Reserve	210,400	(210,400)	0	0	0
320715 Your Choice Grant	200,000	(200,000)	0	0	0
TOTAL REVENUE GRANT RESERVES	**23,042,300**	**(8,031,800)**	**15,010,500**	**(1,148,900)**	**13,861,600**
OVERALL TOTAL REVENUE RESERVES	**114,752,000**	**(25,698,545)**	**89,053,454**	**(18,793,385)**	**70,260,069**

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		Actual 1st April 2022 £	Projected movement 2022/23 £	Projected Balance 31st March 2023 £	Projected movement 2023/24 £	Projected Balance 31st March 2024 £
	PROVISIONS					
210168	Insurance Provision	5,667,100	(1,000,000)	4,667,100	(1,000,000)	3,667,100
210177	Third Party Claims	3,975,000	(3,975,000)	0	0	0
210181	Termination Pay	24,200	0	24,200	0	24,200
210183	FI - NNDR Appeals - Provision	2,062,100	(838,400)	1,223,700	(1,223,700)	0
210184	Housing	3,900,000	(3,900,000)	0	0	0
210185	Amey Contract	0	0	0	0	0
210186	Term Time Officers	4,781,400	(143,600)	4,637,800	(4,637,800)	0
210402	Housing	0	250,000	250,000	0	250,000
210403	Breakfast Club	815,100	(815,100)	0	0	0
	TOTAL PROVISIONS	**21,224,900**	**(10,422,100)**	**10,802,800**	**(6,861,500)**	**3,941,300**
	WORKING BALANCES					
330100	**GENERAL FUND**	14,932,842	0	14,932,842	0	14,932,842
330500	**HOUSING REVENUE ACCOUNT**	5,479,700	0	5,479,700	0	5,479,700

** Includes Audit Adjustment of £6.7m required for 2019/20 Accounts