Appendix 1

HRA MTFS/Business Plan 2023/24 Onwards

	HRA Budget 2022/23 Revised Budget £000	1 2023/24 Proposed Budget £000	2 2024/25 Proposed Budget £000	3 2025/26 Proposed Budget £000	4 2026/27 Proposed Budget £000	5 2027/28 Proposed Budget £000	10 2032/33 Proposed Budget £000	20 2042/43 Proposed Budget £000
INCOME								
Dwelling Rent	(57,507)	(61,241)	(65,434)	(66,594)	(67,775)	(68,312)	(71,399)	(77,999)
Non Dwelling Rent	(480)	(500)	(525)	(541)	(557)	(574)	(633)	(772)
Service Charges	(6,128)	(6,696)	(6,051)	(6,192)	(6,338)	(6,450)	(7,049)	(8,457)
Interest on Balances	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)
TOTAL INCOME	**(64,217)**	**(68,539)**	**(72,112)**	**(73,430)**	**(74,772)**	**(75,438)**	**(79,184)**	**(87,330)**
EXPENDITURE								
Repairs	11,889	13,516	13,922	14,200	14,484	14,629	15,375	16,984
Waking Watch	4,806	3,580	1,010	1,000	0	0	0	0
Supervision and Management	1,851	2,130	2,130	2,130	2,130	2,130	2,130	2,130
Salaries	13,041	13,963	14,242	14,527	14,817	15,114	16,687	20,341
Energy	2,232	2,790	2,015	1,783	1,818	1,855	2,048	2,496
Provision for Bad Debts	448	419	341	112	114	53	61	67
Recharges	5,199	5,199	5,303	5,409	5,517	5,628	6,213	7,574
Contribution to Reserves	0	100	100	100	100	100	100	100
Interest and Debt Charges	10,911	11,770	14,664	14,906	15,148	15,391	16,601	16,843
Depreciation	12,107	12,997	13,372	13,673	13,987	14,309	16,101	20,407
Revenue Contribution to Capital	1,733	2,076	5,012	5,588	6,656	6,230	3,867	388
TOTAL EXPENDITURE	**64,217**	**68,539**	**72,112**	**73,430**	**74,772**	**75,438**	**79,184**	**87,330**
In year (Surplus)/Deficit	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
RESERVES								
Balance B/F	(5,480)	(5,480)	(5,580)	(5,680)	(5,780)	(5,880)	(6,380)	(7,380)
In Year (included in above)	0	(100)	(100)	(100)	(100)	(100)	(100)	(100)
Balance C/F	**(5,480)**	**(5,580)**	**(5,680)**	**(5,780)**	**(5,880)**	**(5,980)**	**(6,480)**	**(7,480)**