

APPENDIX 1

	Gross Exp 2023/24	Gross Income 2023/24	Net Budget 2023/24
	£	£	£
Chief Executive Directorate	256,700	(256,700)	0
Deputy Chief Executive Directorate			
Change Customer Strategy and Digital Channels	14,918,100	(8,227,300)	6,690,800
Climate and Behaviour Change	709,900	(13,400)	696,500
Communications and Strategy	3,462,800	(3,313,700)	149,100
Deputy Chief Executive Division	3,078,100	(3,178,600)	(100,500)
People Organisation Development and Business Support	8,996,588	(8,996,188)	400
Strategy Insight and Communities	2,560,600	(2,332,400)	228,200
Technology	6,804,600	(5,336,800)	1,467,800
	40,530,688	(31,398,388)	9,132,300
Corporate Expenditure	18,283,000	(99,700)	18,183,300
Total Corporate Expenditure	18,283,000	(99,700)	18,183,300
Finance and Governance Directorate			
Financial Services	4,495,100	(4,521,200)	(26,100)
Governance and Law	7,815,500	(6,389,200)	1,426,300
Internal Audit and Anti Fraud Division	1,746,800	(1,756,600)	(9,800)
Return on Investment	4,561,300	(4,055,600)	505,700
Revenues and Benefits	194,247,200	(189,680,500)	4,566,700
Strategic Director of Finance and Governance Division	297,800	(298,500)	(700)
Treasury and Pensions	1,166,600	(1,030,100)	136,500
Total Finance & Governance Directorate	214,330,300	(207,731,700)	6,598,600
People Directorate			
Adult Social Care	111,590,600	(39,475,200)	72,115,400
Childrens Social Care	48,900,300	(7,566,400)	41,333,900
Dedicated Schools Budget	195,345,000	0	195,345,000
Early Help	7,159,200	(4,390,900)	2,768,300
Education	3,829,200	(2,475,000)	1,354,200
Public Health Other	568,100	(253,100)	315,000
Public Health Ringfenced	17,197,400	(237,300)	16,960,100
School Support	18,429,900	(1,061,000)	17,368,900
SEND Services Division	10,889,700	(3,194,100)	7,695,600
Strategic Director of People Division	2,851,900	(3,922,400)	(1,070,500)
Waltham Forest Traded Services	10,265,500	(7,370,700)	2,894,800
Total Families Directorate	427,026,800	(69,946,100)	357,080,700
Place Directorate			
Culture and Destination	3,924,200	(1,736,500)	2,187,700
Neighbourhoods	69,283,600	(44,891,600)	24,392,000
Property and Delivery	34,904,135	(29,315,235)	5,588,900
Regeneration, Planning and Delivery	15,568,700	(10,569,400)	4,999,300
Regulatory and Contingency Planning	9,537,500	(7,409,500)	2,128,000
Strategic Director of Place	211,600	(48,600)	163,000
Housing General Fund	31,746,500	(22,337,100)	9,409,400
Housing Revenue Account	62,083,600	(62,083,600)	0
Total Place Directorate	227,259,835	(178,391,535)	48,868,300
DIRECTORATE & SERVICE TOTAL	927,687,323	(487,824,123)	439,863,200
Contingency (including inflation)	40,214,200	0	40,214,200
DIRECTORATE & SERVICE TOTAL INCL CONTGY	967,901,523	(487,824,123)	480,077,400

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	Gross Exp 2023/24	Gross Income 2023/24	Net Budget 2023/24
	£	£	£
Financing and Investment Income & Expenditure	14,825,700	(10,596,300)	4,229,400
Proper charges to the General Fund	5,511,500	0	5,511,500
Reversal of capital charges	0	(33,648,400)	(33,648,400)
Other accounting adjustments	521,100	0	521,100
Total Interest and Capital Charges	20,858,300	(44,244,700)	(23,386,400)
Contribution to/(from) revenue grant reserves	564,700	(8,168,000)	(7,603,300)
SUB TOTAL AMOUNT REQUIRED	989,324,523	(540,236,823)	449,087,700
(Surplus)/deficit on the Collection Fund	58,800	(2,748,200)	(2,689,400)
DEDUCT:			
Revenue Support Grant	0	(21,772,400)	(21,772,400)
New Homes Bonus Grant	0	(1,243,400)	(1,243,400)
Public Health Grant	0	(17,002,000)	(17,002,000)
Dedicated Schools Grant	0	(188,359,000)	(188,359,000)
Pupil Premium	0	(6,986,000)	(6,986,000)
NNDR Local share	0	(28,379,000)	(28,379,000)
NNDR Top Up	0	(53,958,200)	(53,958,200)
Other Government Grants	0	(8,982,100)	(8,982,100)
RELEVANT BASIC AMOUNT OF COUNCIL TAX	989,383,323	(869,667,123)	119,716,200
Levies/contributions counting as			
Waltham Forest expenditure			
Environment Agency	189,500	0	189,500
Lee Valley Regional Park Authority	195,300	0	195,300
London Pension Fund Authority	238,200	0	238,200
North London Waste Authority	9,570,000	0	9,570,000
SUB TOTAL LEVIES	10,193,000	0	10,193,000
BASIC AMOUNT OF COUNCIL TAX (BAND D)	999,576,323	(869,667,123)	129,909,200

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	Original 2022/23 £	Current 2022/23 £	Original 2023/24 £
COLLECTION FUND BUDGET - COUNCIL TAX			
OPENING BALANCE (Surplus)/Deficit	(2,866,805)	(3,135,737)	(3,452,176)
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	121,409,300	121,409,300	129,909,200
Greater London Authority	31,099,355	31,099,355	34,783,500
	152,508,655	152,508,655	164,692,700
Prior Year Surplus paid to Preceptors	2,866,805	2,866,805	3,452,176
Council Tax Provision for Bad Debts	3,910,445	1,508,325	4,222,900
TOTAL EXPENDITURE	159,285,905	156,883,785	172,367,776
INCOME			
Council Tax	156,419,100	157,200,224	168,915,600
TOTAL INCOME	156,419,100	157,200,224	168,915,600
CLOSING BALANCE (Surplus)/Deficit	0	(3,452,176)	0
STATISTICS:			
Council Tax Base (adjusted)	78,615		80,121
Standard Band D Council Tax	1,939.94		2,055.55

	Original 2022/23 £	Current 2022/23 £	Original 2023/24 £
COLLECTION FUND BUDGET - BUSINESS RATES			
OPENING BALANCE (Surplus)/Deficit	16,164,124	15,791,490	195,121
EXPENDITURE			
Precepts on the Collection Fund:			
London Borough of Waltham Forest	16,999,123	16,999,123	18,212,914
Greater London Authority	20,965,585	20,965,585	22,462,594
Central Government	18,699,034	18,699,034	20,034,206
	56,663,742	56,663,742	60,709,714
Prior Year (Deficit) recovered from Preceptors	(16,164,124)	(16,164,124)	(195,121)
NNDR Provision for Bad Debts/Appeals	2,824,663	(1,701,601)	3,826,000
TOTAL EXPENDITURE	43,324,281	38,798,017	64,340,593
INCOME			
National Non Domestic Rates - Net Yield	60,595,307	54,394,386	60,709,714
TOTAL INCOME	60,595,307	54,394,386	64,535,714
Spreading adjustment at 31 March 2022	1,106,902	0	0
CLOSING BALANCE (Surplus)/Deficit	0	195,121	0