

General Fund Capital Budget Monitoring - 2024/25 Quarter 2 Summary

Appendix 4

Directorate	Revised Budget as at Quarter 1	Additional Approvals During Quarter 2	Virements During Quarter 2	Revised Budget as at Quarter 2	Actual Expenditure to Date	Forecast Expenditure	Forecast Expenditure	Forecast Variance	Forecast Slippage	Forecast Final Variance
	£000	£000	£000	£000	£000	£000	%	£000	£000	£000
People - Adult Social Care	1,098	0	0	1,098	17	574	52%	(524)	524	0
People - Children and Education	9,445	0	0	9,445	1,476	9,349	99%	(96)	96	0
Place - Environment	31,974	610	0	32,584	10,053	25,165	77%	(7,419)	7,419	0
Place - Housing	13,543	0	0	13,543	2,992	5,742	42%	(7,801)	7,801	0
Place - Regeneration and Growth	65,294	95	0	65,389	6,583	31,602	48%	(33,787)	33,787	0
Assistant Chief Executive	33	0	0	33	0	0	0%	(33)	33	0
Finance and Transformation	6,255	3,985	0	10,240	4,521	10,240	100%	0	0	0
Grand Total	127,642	4,690	0	132,332	25,642	82,672	62%	(49,660)	49,660	0

Funding Source	Revised Budget as at Quarter 2	Actual Expenditure to Date	Forecast Expenditure	Forecast Expenditure	Forecast Variance	Forecast Slippage	Forecast Final Variance
	£000	£000	£000	%	£000	£000	£000
Grants and External Funding Contributions	101,495	17,836	58,306	57%	(43,189)	43,189	0
Capital Receipts	2,000	0	2,000	100%	0	0	0
Revenue Contributions to Capital (RCCO)	1,098	0	1,098	100%	0	0	0
Prudential Borrowing	27,739	7,806	21,268	77%	(6,471)	6,471	0
Grand Total	132,332	25,642	82,672	62%	(49,660)	49,660	0

Directorate / Scheme	2024/25										2025/26					2026/27			2027/28	TOTAL
	Revised Budget as at Quarter 1	Additional Approvals During Quarter 2	Virements During Quarter 2	Revised Budget as at Quarter 2	Actual Expenditure to Date	Forecast Expenditure	Forecast Variance	Forecast Slippage	Forecast Final Variance	Base Budget	Re-Profiling Prior to 1st April 2024	Additional Approvals During Quarter 1	Additional Approvals During Quarter 2	Forecast Slippage from 2024/25	Revised Budget	Base Budget	Re-Profiling Prior to 1st April 2024	Revised Budget	Base Budget	
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PMA Capitalisation	884			884	227	884	-	-	-	800				-	800	800		800	800	3,284
PMA Capitalisation - Additional Works	362			362	-	362	-	-	-	-				-	-	-		-	-	362
Property Refurbishment	1,569			1,569	163	1,569	-	-	-	1,000				-	1,000	1,000		1,000	1,000	4,569
The Public / Central Sixth College	341			341	-	341	-	-	-	-				-	-	-		-	-	341
Demolition of Browns Farm at Forge Mill	187			187	-	187	-	-	-	-				-	-	-		-	-	187
PSDS Heat Pump Technology	183			183	24	183	-	-	-	-				-	-	-		-	-	183
PSDS - Phase 3c	1,496			1,496	88	1,496	-	-	-	-		2,008		-	2,008	-		-	-	3,504
Regeneration Reserve - Earmarked for Friar Park LUP	1,109			1,109	-	-	(1,109)	1,109	-	-				1,109	1,109	-		-	-	1,109
Sandwell Aquatics Centre	867			867	2	867	-	-	-	-				-	-	-		-	-	867
Section 106 Schemes	2,739			2,739	44	300	(2,439)	2,439	-	-				2,439	2,439	-		-	-	2,739
CIL Schemes	3,478	95		3,573	-	-	(3,573)	3,573	-	-				3,573	3,573	-		-	-	3,573
UK Shared Property Fund	582			582	-	582	-	-	-	-				-	-	-		-	-	582
Low Carbon Skills Fund	99			99	-	99	-	-	-	-				-	-	-		-	-	99
LUP - ASB & Crime in Wednesbury	161			161	75	161	-	-	-	-				-	-	-		-	-	161
LUP - Friar Park Urban Village	6,475			6,475	186	500	(5,975)	5,975	-	5,000				5,975	10,975	-		-	-	11,475
LUP - Greenspace Improvements	1,599			1,599	230	411	(1,188)	1,188	-	-				1,188	1,188	-		-	-	1,599
LUP - Millennium Centre	2,000			2,000	-	331	(1,669)	1,669	-	-				1,669	1,669	-		-	-	2,000
LUP - Public Realm Wednesbury Town Centre	4,470			4,470	137	2,607	(1,863)	1,863	-	-				1,863	1,863	-		-	-	4,470
Towns Fund:																				
Rowley Regis - Blackheath Bus Exchange	1,041			1,041	-	129	(912)	912	-	1,020	1,673			912	3,605	-		-	-	3,734
Rowley Regis - Britannia Park Community Hub	1,735			1,735	563	1,351	(384)	384	-	-				384	384	-		-	-	1,735
Rowley Regis - Canal and River Trust	226			226	54	57	(169)	169	-	-				169	169	-		-	-	226
Rowley Regis - Connected	568			568	-	400	(168)	168	-	494	403			168	1,065	-		-	-	1,465
Rowley Regis - Satellite Education Hub	3,870			3,870	-	790	(3,080)	3,080	-	458	4,139			3,080	7,677	-		-	-	8,467
Smethwick - Connected	1,633			1,633	-	1,153	(480)	480	-	-				480	480	-		-	-	1,633
Smethwick - Midlands Met Learning Campus	10,543			10,543	272	5,849	(4,694)	4,694	-	-				4,694	4,694	-		-	-	10,543
Smethwick - Rolfe Street Regeneration	1,271			1,271	25	165	(1,106)	1,106	-	255	144			1,106	1,505	-		-	-	1,670
Smethwick - Grove Lane Regeneration	2,641			2,641	8	310	(2,331)	2,331	-	1,698	-			2,331	4,029	-		-	-	4,339
Smethwick - Ron Davis Centre Expansion	11			11	9	11	-	-	-	-				-	-	-		-	-	11
West Brom - Connected	843			843	-	832	(11)	11	-	314	(148)			11	177	-		-	-	1,009
West Brom - Retail Diversification Programme	5,765			5,765	816	4,976	(789)	789	-	1,062	-			789	1,851	-		-	-	6,827
West Bromwich Indoor Market Redevelopment / Re-Location	1,700			1,700	-	-	(1,700)	1,700	-	-				1,700	1,700	-		-	-	1,700
West Brom - Town Hall Quarter	3,685			3,685	3,525	3,545	(140)	140	-	-				140	140	-		-	-	3,685
West Brom - Urban Greening	10			10	2	3	(7)	7	-	-				7	7	-		-	-	10
Regeneration & Growth Total	65,294	95		65,389	6,583	31,602	(33,787)	33,787		7,401	11,211	2,008		33,787	54,407	2,100		2,100	2,100	90,209
CORPORATE Directorates																				
Assistant Chief Executive (ACE)																				
Public Realm	33			33	-	-	(33)	33	-	-				33	33	-		-	-	33
Assistant Chief Executive (ACE) Total	33			33			(33)	33						33	33					33
Finance & Transformation																				
ICT - End User Computing	3,021			3,021	1,221	3,021	-	-	-	1,200				-	1,200	1,200		1,200	1,200	6,621
Oracle Fusion ERP System	2,971	3,906		6,877	3,262	6,877	-	-	-	-				-	-	-		-	-	6,877
Telephony System	-	79		79	-	79	-	-	-	-				-	-	-		-	-	79
New Cemetery - West Bromwich	40			40	-	40	-	-	-	-	3,500			-	3,500	-		-	-	3,540
Refractory Reline of 2 Cremators at Sandwell Valley Crematorium	118			118	-	118	-	-	-	-				-	-	-		-	-	118
Replacement of Large Ride on Mower - Sandwell Valley Crematorium	16			16	-	16	-	-	-	-				-	-	-		-	-	16
Refurbishment of Welfare & Storage Facilities at Tipton Cemetery	40			40	1	40	-	-	-	-				-	-	-		-	-	40
Case Management System	49			49	37	49	-	-	-	-				-	-	-		-	-	49
Finance & Transformation Total	6,255	3,985		10,240	4,521	10,240				1,200	3,500				4,700	1,200		1,200	1,200	17,340
Grand Total	127,642	4,690		132,332	25,642	82,672	(49,660)	49,660		49,685	48,739	2,008	2,000	49,660	152,092	26,434	2,000	28,434	26,434	289,632