

2023/24 Revenue Monitoring Summary

APPENDIX 1

Service Area	APPX	Total Budget	Projected Outturn	Projected Outturn Variance Before Transfers to/from Reserves	(Use of)/ Contribution to Reserves	Projected Outturn Variance
		£'000	£'000	£'000	£'000	£'000
Corporate Management	1A	304	584	280	(280)	0
Borough Economy	1B	69,543	70,794	1,252	(435)	816
Adult Social Care	1C	85,831	89,440	3,609	(4,617)	(1,008)
Regeneration & Growth	1D	15,039	17,733	2,694	(2,659)	35
Housing	1E	2,303	2,482	179	311	490
Children's Services	1F	91,455	100,195	8,739	(5,692)	3,047
Assistant Chief Executive	1G	7,550	7,473	(77)	0	(77)
Finance	1H	19,500	21,711	2,211	(2,015)	196
Law & Governance	1I	7,303	7,265	(38)	86	48
Public Health	1J	64	2,731	2,667	(2,667)	(0)
Net Service Expenditure		298,893	320,409	21,516	(17,969)	3,547
Capital Charge Adjustment		(26,461)	(26,461)	0		0
External Interest Payments		15,000	15,000	0		0
Interest/Dividend Receipts		(7,500)	(8,500)	(1,000)		(1,000)
Use of Balances/RCCO/Central Items		37,692	37,176	(516)	(646)	(1,162)
Net Service Expenditure, Central Items and Use of Balances		317,623	337,623	20,000	(18,615)	1,385

Collection Fund Surplus		(102)	(102)	0		0
Council Tax		(127,008)	(127,008)	0		0
Business Rates		(109,560)	(109,560)	0		0
Business Rates Top-Up		(38,701)	(38,701)	0		0
Section 31 Grants		(38,188)	(38,188)	0		0
New Homes Bonus		(111)	(111)	0		0
Services Grant		(3,953)	(4,116)	(163)		(163)
Net Service Expenditure, Central Items, Use of Balances and Sources of Funding		0	19,837	19,837	(18,615)	1,222
Quarter 1 Projected Outturn Variance						2,188
Movement from Quarter 1 to Quarter 2						(966)

Corporate Management

APPENDIX 1A

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of/ Contribution to Reserves & RCCO for specific purposes RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Chief Executive	884	1,164	280	(280)	0		0
Corporate Management	(580)	(580)	0	0	0		0
TOTAL	304	584	280	(280)	0	0	0

Borough Economy

APPENDIX 1B

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Contracts, Projects, Strategy & Policy	39,447	39,524	77	(4)	73		73
Highways Services	19,775	19,850	75	0	75		75
Green Spaces, Visitor Services & Events	1,166	2,232	1,066	(356)	710		710
Public Protection and Community Safety	3,794	3,884	90	(28)	62		62
Libraries, Archives and Heritage	4,933	5,107	173	(47)	126		126
Directorate Management	427	197	(230)	0	(230)		(230)
			0	0	0		0
TOTAL	69,543	70,794	1,252	(435)	816	0	816

Adult Social Care

APPENDIX 1C

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of) /Contribution to Reserves& RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
					0		0
Management Team	1,764	4,210	2,446	(2,576)	(130)		(130)
Social Work & Therapy	5,684	4,711	(973)	0	(973)		(973)
External Placements	67,987	70,337	2,350	(1,000)	1,350		1,350
Direct Services	7,329	6,162	(1,167)	(41)	(1,208)		(1,208)
Commissioning	3,067	3,020	(47)	0	(47)		(47)
Better Care Fund	0	1,000	1,000	(1,000)	0		0
			0	0	0		0
TOTAL	85,831	89,440	3,609	(4,617)	(1,008)	0	(1,008)

Directorate - Regeneration

APPENDIX 1D

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Growth and Spatial Planning Service	2,743	3,184	441	(642)	(201)	(80)	(281)
Development Planning and Building Control Service	744	927	183	(14)	169	0	169
Strategic Assets and Land Service	10,933	12,711	1,778	(1,584)	194	0	194
Management	619	911	292	(339)	(47)	0	(47)
			0	0	0		0
TOTAL	15,039	17,733	2,694	(2,579)	115	(80)	35

Housing

APPENDIX 1E

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for Specific Purposes	Projected Outturn Variance following use of Reserves for specific	Use of Reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Community Partnerships and Support Services	1,153	1,493	340	0	340		340
Housing Solutions	1,476	1,095	(383)	383	0		0
Income Management and Money Advice	333	353	20	(73)	(53)		(53)
Tenancy & Estate Management	(828)	(626)	202	0	202		202
Management	167	167	0	0	0		0
				0			0
TOTAL	2,303	2,482	179	311	490	0	490

Children's Service

APPENDIX 1F

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Director of Children's Services	8,543	8,268	(274)	0	(274)		(274)
Education Services	760	744	(16)	(217)	(233)		(233)
Inclusive Learning	2,592	2,646	54	0	54		54
Children & Education Support	8,869	15,105	6,237	0	6,237	(2,439)	3,798
Commissioning, Partnerships & Children's Social Care	10,496	13,235	2,739	(3,036)	(297)		(297)
BSF FM Contribution	0	0	0	0	0		0
	400	400	0	0	0		0
			0	0	0		0
TOTAL	31,659	40,399	8,739	(3,253)	5,486	(2,439)	3,047

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Assistant Chief Executive	188	393	205	0	205		205
Human Resources	3,604	3,807	203	0	203		203
Strategy and Performance	1,380	1,075	(305)	0	(305)		(305)
Corporate Customer	1,605	1,600	(5)	0	(5)		(5)
Communications	774	599	(175)	0	(175)		(175)
TOTAL	7,550	7,473	(77)	0	(77)	0	(77)

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Director	126	662	536	(48)	488		488
Oracle	711	711	0	0	0		0
Financial Management	2,790	4,280	1,490	(972)	518		518
Procurement	886	1,010	124	(50)	74		74
Revenues and Benefits	3,635	4,467	832	(83)	749		749
Business Management	3,222	3,322	100	0	100		100
ICT	7,594	6,653	(941)	(569)	(1,510)		(1,510)
Corporate Transformation	537	607	70	(293)	(223)		(223)
			0	0	0		0
TOTAL	19,500	21,711	2,211	(2,015)	196	0	196

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of/ Contribution to Reserves & RCCO for specific purposes RCCO for specific purposes £'000	Projected Outturn Variance following use of reserves for specific purposes £'000	Use of reserves to offset pressures £'000	Projected Outturn Variance £'000
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Director	436	694	258	0	258		258
Democracy	3,642	3,294	(348)	0	(348)		(348)
Registration Services	(691)	(634)	57	0	57		57
Legal and Assurance	2,839	2,919	80	86	166		166
Equality, Diversity and Inclusion	515	522	7	0	7		7
Leaders Office	562	470	(92)	0	(92)		(92)
			0	0	0		0
TOTAL	7,303	7,265	(38)	86	48	0	48

Public Health

APPENDIX 1J

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Communicable Disease	3,237	2,840	(397)	0	(397)		(397)
Long Term Conditions	3,476	2,946	(531)	0	(531)		(531)
Childrens	11,530	11,361	(169)	0	(169)		(169)
Substance Misuse & Smoking	4,240	4,095	(145)	0	(145)		(145)
Wider Determinants	5,353	5,285	(68)	(12)	(81)		(81)
Public Health Management	2,932	2,862	(70)	(92)	(162)		(162)
Public Health Grant	(26,658)	(26,658)	0	0	0		0
Public Health Savings / Reserve	(4,048)	0	4,048	(2,563)	1,484		1,484
		0	0	0	0		0
TOTAL	64	2,731	2,667	(2,667)	(0)	0	(0)

Housing Revenue Account

APPENDIX 1K

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Asset Management & Maintenance	42,301	43,265	964	(964)	0	0	0
Business Excellence	1,947	1,486	(461)	0	(461)	461	0
Services in Borough Economy	4,152	4,813	661	(914)	(253)	253	0
Corporate HRA	48,193	49,218	1,025	0	1,025	(1,025)	0
Housing Management	16,454	15,252	(1,202)	(47)	(1,249)	1,249	0
PFI	(659)	(607)	52	(52)	(0)	0	0
Rents & Other Charges	(122,732)	(121,613)	1,119	0	1,119	(1,119)	0
SLA's	10,044	10,460	416	0	416	(416)	0
			0	0	0	0	0
TOTAL	(300)	2,274	2,574	(1,978)	596	(596)	0

Individual Schools Budget

APPENDIX 1L

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to Reserves & RCCO for RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Directorate Individual Schools Budget	0	(1,682)	(1,682)	1,682	0		0
TOTAL	0	(1,682)	(1,682)	1,682	0	0	0

Central Items

APPENDIX 2

Service Area	Total Budget	Projected Outturn	Projected Variance	(Use of)/ Contribution to reserves & RCCO for specific purposes	Projected Outturn Variance following use of reserves for specific purposes	Use of Reserves to offset pressures	Projected Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
			0	0	0		0
Local Authority Subscriptions	104	123	19	0	19		19
Wolverhampton: WMCC and WMRE	45	26	(19)	0	(19)		(19)
Combined Authority	1,060	1,388	328	0	328		328
Special Events	25	7	(18)	0	(18)		(18)
External Audit Fee	246	386	140	0	140		140
Insurance	(395)	(395)	0	0	0		0
Past Service Pension Costs	2,616	2,616	0	0	0		0
Bank Charges	335	380	45	0	45		45
Airport Rent Income	(100)	(100)	0	0	0		0
Apprenticeship Levy	480	480	0	0	0		0
Pensions General	4,560	4,560	0	0	0		0
COVID-19 Emergency Funding	0	646	646	(646)	0		0
COVID-19 Containing Outbreak	0	0	0	0	0		0
			0	0	0		0
TOTAL	8,976	10,117	1,141	(646)	495	0	495

Reserves

Appendix 3

Earmarked Reserve	Balance as at 31 March 2023	Projected use / (addition to) in year	Other Reserve Movements	Projected Balance as at 31 March 2024
	£'000	£'000	£'000	£'000
<u>Borough Economy</u>				
Portway Lifestyle Centre	(802)	0		(802)
Borough Economy General Reserve	(872)	75	(79)	(876)
Dartmouth Park HLF	(257)	0		(257)
Aquatics Centre UOW	(100)	0		(100)
SERCO Waste Commitments	(5,628)	4		(5,624)
BE Grant Carryforward Reserve	(191)	0		(191)
	(7,850)	79	(79)	(7,850)
<u>Assistant Chief Executive</u>				
ACE General Reserve	(869)	569		(300)
	(869)	569	0	(300)
<u>Corporate Management</u>				
Kickstart Revaluation	(1,553)	0		(1,553)
	(1,553)	0	0	(1,553)
<u>Finance</u>				
Finance General Reserve	(503)	503		0
SCT Reserve	(13)	0		(13)
	(516)	503	0	(13)
<u>Housing</u>				
H&A General Reserve	(1,613)	73	(234)	(1,774)

H&A Grant Carryforward	(451)	(383)		(834)
	(2,064)	(310)	(234)	(2,608)
<u>Children's</u>				
CS General Reserve	(2,377)	217		(2,160)
SCT Reserve	(1,058)			(1,058)
	(3,435)	217	0	(3,218)
<u>Adults</u>				
Adult Social Care Reserve	(3,908)	41		(3,867)
Better Care Fund	(15,056)	1,000		(14,056)
	(18,964)	1,041	0	(17,923)
<u>Law & Governance</u>				
L&G General Reserve	(1,120)	0		(1,120)
POCA	(841)	(86)		(927)
	(1,961)	(86)	0	(2,047)
<u>Public Health</u>				
Learning for Public Health	(381)	92		(289)
Public Health Grant Reserve	(8,346)	2,563		(5,783)
Public Health Earmarked Reserves	(110)	12		(98)
	(8,837)	2,667		(6,170)
<u>Regeneration and Growth</u>				
R&G General Reserve	(1,681)	474	234	(973)
Sinking Fund Central 6th Building	(1,392)	500		(892)
Forge Mill Farm Demolition	(227)	227		0
School Repair Reserve	(120)	0		(120)
R&G Grant Carryforward Reserve	(147)	14		(133)
R&G Capital Project Support	(5,588)	985		(4,603)
	(9,155)	2,200	234	(6,721)

Total Directorate Reserves	(55,204)	6,880	(79)	(48,403)
Finance - Central Items				
Emergency Fund COVID 19	(8,665)	3,967		(4,698)
Insurance Reserve	(8,488)	0		(8,488)
Finance Grant Reserve	(9,062)	3,647		(5,415)
S31 Grant Reserve	(397)	0		(397)
	(26,612)	7,614	0	(18,998)
Corporate Items				
General Capital Reserve	(3,700)	0		(3,700)
New Asset System	(331)	112		(219)
Exit Packages	(1,452)	72		(1,380)
Pay Award	(1,000)	0		(1,000)
Oracle Fusion	(1,446)	0		(1,446)
Business Rates Volatility Reserve	(8,500)	0		(8,500)
Invest to Save Reserve	(2,342)	825		(1,517)
Corporate Improvement Plan	(1,055)	323		(732)
Commonwealth Games	(129)	89		(40)
Cemetery RCCO Reserve	0	0		0
Social Care Grant	(2,439)	2,439		0
Financial Planning Reserve	(4,286)	0	79	(4,207)
Climate Change	(600)	250		(350)
LATC Risk Cover	(1,700)			(1,700)
Cost of Living	(3,000)	11		(2,989)
	(31,980)	4,121	79	(27,780)
Total Non-Directorate Reserves	(58,592)	11,735	79	(46,778)
				0
TOTAL GF RESERVES	(113,796)	18,615	0	(95,181)
DSG	(5,500)	(1,682)		(7,182)

BSF FM Sinking Fund	(3,365)	0		(3,365)
BSF PFI Sinking Fund	(4,680)	0		(4,680)
Post LAC Pupil Premium Grant	(114)	0		(114)
	(13,659)	(1,682)		(15,341)
GRAND TOTAL	(127,455)	16,933	0	(110,522)