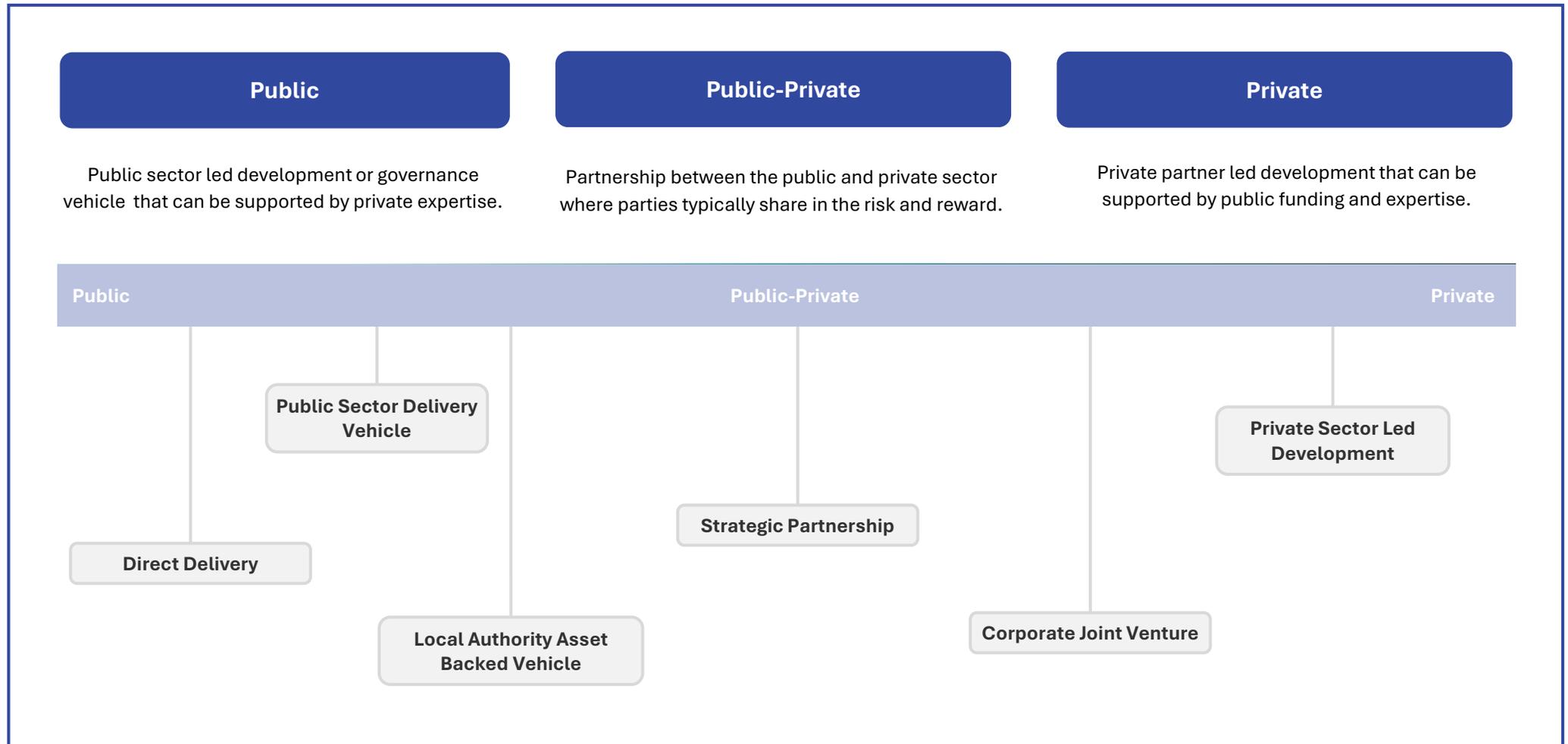


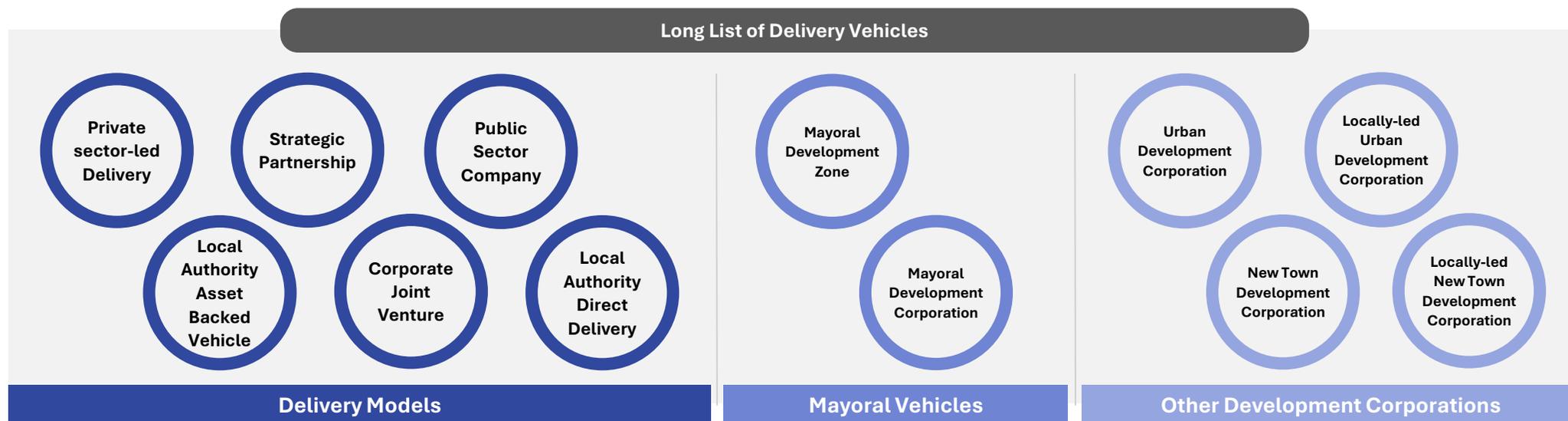
# Options Analysis | Delivery Vehicle Options

A range of Delivery Vehicles have been considered as part of the options assessment. This includes, public sector led vehicles, as well as public-private partnerships and private sector vehicles.



# Options Analysis | Delivery Vehicle Options Long List & Short List (1)

The long list of Delivery Vehicle Options has been assessed against the objectives and requirements.



## Discounted Options

**Delivery Models (excl. Strategic Partnership):** Non-statutory bodies that lack the powers and authority to fully enable delivery across Oldham. The Oldham development programme comprises of multiple sites and schemes across different sectors (i.e. sport and health). Delivery Models are typically deployed for individual site delivery or smaller packages of sites. The exception to this is a Strategic Partnership which could be established to support early phase delivery and expanded over time (i.e. the Town Living Partnership). Strategic Partnerships have been shortlisted with all other Delivery Models discounted at this stage.

**Urban Development Corporation (UDC):** Statutory bodies set up for the purpose of regenerating a specific designated area which is known as the Urban Development Area (“UDA”). The UDC and the Board is established by the Secretary of State (“SoS”). A locally developed proposal, established by the GM Mayor, is considered more appropriate for Oldham given its local and GMS significance.

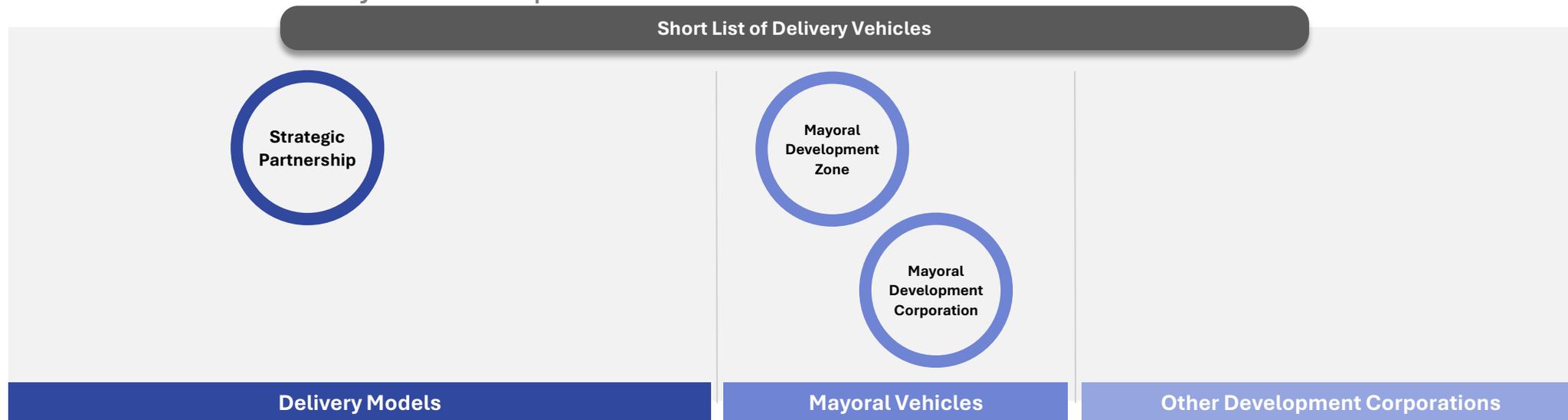
**New Town Development Corporation (NTDC):** An NTDC is focused on securing the layout and delivery of a new town. There is no political aspiration to establish a New Town in Oldham and so NTDC has been discounted.

**Locally-led New Town Development Corporation (LLNTDC):** The governance arrangements for an LLNTDC differs to an NTDC. LLNTDCs are designated by the SoS but managed by an “Oversight Authority”, which then appoints Members. This option has also been discounted as there is no political aspiration to establish a LLNTDC in Oldham.

**Locally-led Urban Development Corporation (LLUDC):** The LURA 2023 makes provision for the designation of a new type of Locally-led UDC mode with the appropriate powers to support transformational regeneration and growth overseen by local authorities, rather than the SoS. At the time of drafting this proposal, LURA had received Royal Assent. However, the release of legislation is pending and so the powers required to establish an LLUDC are not yet exercisable.

# Options Analysis | Delivery Vehicle Options Long List & Short List (2)

A short list of Delivery Vehicle Options was then assessed and an MDC identified as the recommended Delivery Vehicle Option for Oldham.



## Short List

**Strategic Partnership:** A Strategic Partnership is a collaborative agreement between two or more parties, combining complementary resources and expertise to achieve a shared goal (i.e. the Town Living Partnership). OMBC and other public sector bodies, such as the GMCA, would come together to create a consortium that is public sector owned but draws in private sector finance and delivery expertise. This route has been explored for Oldham, and there could be an option to expand on the existing partnership with Muse in the future. However, this option has been discounted given the scale and complexities associated with delivery of the broader Oldham development pipeline beyond the Town Centre residential sites.

**Mayoral Development Zone (MDZ):** A non-statutory designated zone which is supported by the Mayor to deliver regeneration. MDZs enable a focused, collaborative approach to development with appropriate governance to accelerate and unlock delivery.

**Mayoral Development Corporation (MDC):** A Statutory Body, empowered by legislation and typically public sector led/funded with the ability to deliver accelerated regeneration through powers conferred to the vehicle via specific laws. An MDC is in line with the defined requirements, strategic vision and objectives for a Delivery Vehicle for Oldham. Through its powers, an MDC can unlock barriers to delivery across Oldham and support investment into the area whilst also support case-making for future investment beyond existence of the MDC's operational period.

**Preferred Option**

**Mayoral Development Corporation ("MDC") is the preferred Delivery Vehicle Option.**