

LONDON BOROUGH OF CAMDEN	WARD: All
REPORT TITLE: Business Plan	
REPORT OF: Executive Director Corporate Services	
FOR SUBMISSION TO: Pension Committee	DATE: 16 July 2026
SUMMARY OF REPORT: This report sets out items scheduled for future agendas of this Committee together with a record of training/ meetings attended and a list of future training opportunities.	
Local Government Act 1972 – Access to Information No documents requiring to be listed were used in the preparation of this report: Contact Officer: Saul Omuco Head of Finance Treasury & Pensions Finance Corporate Services 5 Pancras Square London N1C 4AG Telephone: 0207 974 7116 Email saul.omuco@camden.gov.uk	
RECOMMENDATIONS: The Committee is asked to note the contents of the report.	
Signed by Executive Director Corporate Services Agreed Date xx/06/2026	

1. Introduction

- 1.1. This report sets out items that are proposed to be included on the agendas for future meetings of this Committee, and details of training opportunities for Members and officers to plan to stay informed on upcoming topics.

2. Agenda Forward Plan

- 2.1. An indication of quarterly meeting agenda items is set out in **Appendix A** under Future Items for Consideration by the Committee.
- 2.2. The forward plan has been updated for items scheduled to be taken by Pension Committee in 2026.
- 2.3. The **Pension Board** meets twice annually and last met on 25 March 2026. The next meeting is scheduled for 4 November 2026.

3. Training

- 3.1. The list of past and future training events is provided in **Appendix B** to both inform Members of potential training opportunities and to identify issues or topics which may require coverage. The [Local Government Pension Scheme \(Amendment\) \(Governance\) Regulations 2026/545](#) that came into force on 30 June 2026 set out a new statutory requirement for committee members to meet a knowledge and understanding requirement similar to the one that applies to members of a local pension board under [section 248A of the Pensions Act 2004](#). On 29 June 2026 MHCLG issued statutory guidance 'Local Government Pension Scheme: Fund Governance' which expand on these requirements and set out who they apply to. Members are advised to read the guidance here: [Local Government Pension Scheme: fund governance - GOV.UK](#)
- 3.2. Each quarter, officers send invites to various webinars and conferences and Members are reminded to check their emails regularly to take advantage of these opportunities. Members should let officers know if they do attend training so the training log can be updated.
- 3.3. Members of Pension Committee and Pension Board, as well as officers, have been enrolled on the Hymans LGPS online learning academy (LOLA). This includes modules on:
 - an introduction to the LGPS
 - Governance and Oversight
 - Administration and Fund management
 - Funding and Actuarial matters
 - Investments
 - Current events
- 3.4. Training is delivered via videos, with jargon-buster crib sheets and a quiz on each module. Completion can be tracked for each user so we can keep a record of which topics have been covered widely and which topics users need to focus on. The training meets the requirements of the Chartered Institute of Public Finance and Accountancy (CIPFA) Knowledge and Skills Framework and the Pension Regulator's Code of Practice.

- 3.5. Members should note that the online learning has been refreshed and there are more modules with shorter videos – hopefully more digestible.
- 3.6. Following the May 2026 local elections, officers developed a comprehensive Pension Committee induction pack for both new and returning members. This was considered necessary given the significant changes to Committee membership, the introduction of the new LGPS governance and training requirements from 1 July 2026, and the timing of the Fund's first Committee meeting shortly after the regulations came into force.
- 3.7. Whilst Government guidance supporting the new regulations was not expected to be published until the end of June 2026, officers considered it important that members had access to relevant materials in advance of the July Committee meeting. The induction pack was therefore designed as a live reference document, allowing members to develop and refresh their knowledge at a pace suitable to their individual availability whilst also supporting the formal training sessions arranged by the Fund.
- 3.8. In addition to the induction pack, officers arranged a dedicated member training session covering key governance, investment and regulatory topics. Further training will be delivered during the year as the regulatory framework becomes fully established and supporting guidance is issued.

4. RESPONSIBLE INVESTOR COMMENT

- 4.1. Ongoing training helps the members of the Pension Committee to undertake their role more effectively and provides additional context to their decision-making for the Fund. This all aids informed decision making and an understanding of the complex issues that are involved in these decisions and helps to drive forward our approach to responsible investment.

5. ENVIRONMENTAL IMPLICATIONS

- 5.1 Further to the Responsible Investment Comment above, well trained and informed members of the Pension Committee improve the Fund's ability to invest in line with our investment principles.

6. FINANCE COMMENTS OF THE DIRECTOR OF FINANCE

- 6.1 There are no finance comments to add.

7. LEGAL COMMENTS OF THE BOROUGH SOLICITOR

- 7.1 The Borough Solicitor has been consulted and comments have been included within this report.

APPENDICES

APPENDIX A - Future Items for consideration by the Committee.

APPENDIX B - List of past and future training events.

FUTURE ITEMS FOR CONSIDERATION BY THE COMMITTEE

Provisional Meeting Dates	Topic
Future meeting schedule (draft): October 2026	Training Policy Governance & Delivery Plan Responsible Investment Consultation Update
December 2026	LGA Peer Support Review Governance Framework
March 2027	Final ISS and RI Policy
July 2027	TBC
Recurring items for each meeting	Performance Report Engagement Report CIV Progress Report Business Plan

The forward plan has been updated to reflect the implementation timetable associated with the new LGPS governance and investment regulations, together with the significant changes to Committee membership following the May 2026 local elections.

Members should note that a number of governance-related reports originally expected to be brought forward during 2026 have been rescheduled by approximately one Committee cycle. This reflects the need to complete member induction and training activities, consider the Government's supporting guidance once published, and ensure that future reports are brought forward within the context of the final regulatory framework.

The underlying programme of work remains substantially unchanged. The revised timetable is intended to ensure that Committee members are appropriately briefed and trained before consideration of significant governance and policy matters.

Minutes/presentations of all meetings will be shared with Members as agreed by the Committee.

**RECORD OF SEMINARS, TRAINING SESSIONS AND OTHER MEETINGS
ATTENDED/SCHEDULED IN THE PAST AND CURRENT FINANCIAL YEAR**

Date	Details	Attended by
15 July 2025	Conflicts and lobbying training	All members
1 September 2025	Investor Beliefs Workshop	All members
8 October 2025	Sustainability Working Group (LCIV)	Cllr Johnson, Cllr Madlani, Treasury & Pension Fund Manager, Head of Finance Treasury & Pensions
14 October 2025	Meet the manager - Wellington	Cllr Madlani, Treasury & Pension Fund Manager, Head of Finance Treasury & Pensions
27 November 2025	Pooling Guidance Roundtable – MHCLG, SAB	Cllr Madlani, Treasury & Pension Fund Manager
2 December 2025	Sustainability Working Group (LCIV)	Cllr Johnson
3 - 5 December 2025	Annual LAPFF Conference	Cllr Johnson, Cllr Madlani
15 January 2026	SPS conference on Policy	Cllr Burrage
2 - 3 February 2026	LAPF Strategic Investment Forum	Cllr Johnson, Treasury and Pension Fund Manager
4 February 2026	LAPFF Business Meeting	Cllr Johnson
17 February 2026	Partners and Aviva Managers Meeting	Cllr Kirk, Cllr Johnson, Cllr Madlani, Cllr Mulholland
04 March 2026	SPS Conference	Cllr Johnson, Cllr Burrage, Cllr Madlani
29 June 2026	Induction Training for Pension Committee Councillors	Cllr Djemai, Cllr Aref-Adib, Cllr Cooper, Cllr Filer, Cllr Slater, Cllr Osman, Cllr Russell, Cllr Kirk, Cllr Adams,