

<b>LONDON BOROUGH OF CAMDEN</b>	<b>WARDS:</b> All
<b>REPORT TITLE</b> Camden Learning – Annual Accounts 2024/25	
<b>REPORT OF</b> Executive Director Corporate Services	
<b>FOR SUBMISSION TO</b> Audit and Corporate Governance Committee	<b>DATE</b> 5 <sup>th</sup> February 2025
<b>SUMMARY OF REPORT</b> <p>This report presents the audited 2024/25 Camden Learning Directors' Annual Report and Financial Statements.</p>	
<b>Local Government Act 1972 – Access to Information</b> <p>The following documents have been used in the preparation of this report:</p> <p>No documents that require listing here have been used in the preparation of this report.</p>	
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<b>RECOMMENDATIONS</b> <p>That the Committee note the contents of this report.</p>	

Signed: Daniel Omisore – Director of Finance

Date: 14<sup>th</sup> January 2026

## **1. Purpose of Report (and Reason for Urgency)**

- 1.1. Camden Learning Limited is a private company limited by guarantee. The Council holds a 19% stake in the company, with the remainder being owned by Camden schools.
- 1.2. This report provides the audited accounts of Camden Learning Ltd. As Camden Learning is a separate legal entity, these accounts do not form part of the Council's own accounts. The Audit and Corporate Governance Committee's remit includes reviewing the governance and assurance arrangements for significant partnerships or collaboration and as part of that remit, have requested, for reasons of good governance and transparency, to see the audited accounts of wholly or partly owned Council bodies. The attached accounts are therefore presented for information only, although Committee members may offer comments or make recommendations for future actions.

## **2. Background**

- 2.1. Camden Learning is commissioned by the Council to deliver various school improvement and support services. Camden Learning works in partnership with schools and the Council to help schools develop excellent practices which support the achievement of Camden's children. Much of the company's income is derived from services commissioned by the Council. The remainder is primarily derived from services purchased by Camden schools.
- 2.2. A set of audited accounts is attached at Appendix A.

## **3. Comments of the Director of Finance**

- 3.1. The views of the Director of Finance are incorporated into this report.

## **4. Legal Comments of the Borough Solicitor**

- 4.1. The Borough Solicitor has been consulted and has no comments to add to this report.

## **5. Environmental Implications**

- 5.1. There are no environmental impacts in the context of this report

## **6. Appendices**

- 6.1. Appendix A - Camden Learning Accounts 2024/25

**REPORT ENDS**