

REFERENCE TO THE COUNCIL – 19th JANUARY 2026

FROM THE CABINET – 14th JANUARY 2026

APPROVAL OF RESOURCE BASE FOR COUNCIL TAX AND BUSINESS RATES (CS/2026/02)

At its meeting on 14th January 2026, the Cabinet considered the above report of the Cabinet Member for Finance and Cost of Living and agreed the recommendations contained in the report.

RECOMMENDATIONS

THAT the Council agrees the following:-

1. THAT the calculation of the Council Tax Base for the year 2026/2027 as set out in appendix 1 be approved.
2. THAT in accordance with Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012, the amount calculated by the London Borough of Camden as its Council Tax Base for the year 2025/2026 shall be 97,486 as shown in appendix 1.

3. THAT the tax base for the three Garden Squares as shown in appendix 2 shall be as follows:

Gordon Square	23.62
Fitzroy Square	66.06
Mecklenburgh Square	115.27

4. THAT having due regard to the contents of Appendix A, the review of the impact of the levy charges in the body of this report and the alternative taxbase presented were they to be revoked, to agree and recommend the Council to agree:

- i) THAT the Long-Term Empty Homes Premium of 100% for properties empty for 1 year or more is chargeable for 2026/27.
- ii) THAT that the Long-Term Empty Homes Premium of 200% for properties empty for 5 years or more is chargeable for 2026/27.
- iii) THAT the Long-Term Empty Homes Premium of 300% for properties empty for 10 years or more is chargeable for 2026/27.
- iv) THAT the Second Home Premium of 100% for properties meeting the Council Tax definition of second homes is chargeable for 2026/27
- v) THAT empty and unfurnished properties continue to receive a 100% discount for the first month and standard council tax charge for the next

11 months (prior to the Long-Term Empty Homes Premium of 100% being applicable thereafter) for 2026/27

- vi) THAT the 25% discount for homes that are uninhabitable or undergoing major works is still applicable for 2026/27
- 5. THAT the approach and assumptions for the calculation of the Council's business rates yield as set out in appendix 3 be approved.
- 6. THAT, in accordance with the Non-Domestic Rating (Rates Retention) Regulations 2013, the amount calculated by the London Borough of Camden as its Business Rates yield for the year 2026/2027 shall be c£760 million as shown in line 16 of Appendix 3.
- 7. THAT authority be delegated to the Section 151 Officer, following consultation with the Cabinet Member for Finance and Cost of Living, to make any adjustments to the calculation of the estimated Business Rates yield for year 2026/2027. This is to reflect any technical amendments to the calculations or late regulatory changes made by the Treasury.
- 8. THAT authority be delegated to the Section 151 Officer to submit the notification of the calculation of the estimated Non-Domestic Rates income to the Secretary of State and the Greater London Authority by 31 January 2026 via the formal NDR1 return process.

Camron Aref-Adib
Cabinet Member for Finance and Cost of Living