

## Appendix B – Capital Programme

**Table 1: Phasing of Capital Receipts**

2025 Capital Review Target	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	2030/31 £m	2031/32 £m	2032/33 £m	2033/34 £m	2034/35 £m	Total Target £m
General Fund	(4.28)	0.00	(3.65)	(20.85)	(34.74)	(22.98)	0.00	(11.26)	0.00	0.00	0.00	(97.76)
Housing Revenue Account	(44.11)	(28.27)	(66.38)	(89.91)	(79.37)	(74.61)	(69.77)	(142.42)	(38.46)	(27.71)	(12.43)	(673.43)
<b>Total Capital Receipts</b>	<b>(48.39)</b>	<b>(28.27)</b>	<b>(70.03)</b>	<b>(110.76)</b>	<b>(114.11)</b>	<b>(97.59)</b>	<b>(69.77)</b>	<b>(153.68)</b>	<b>(38.46)</b>	<b>(27.71)</b>	<b>(12.43)</b>	<b>(771.19)</b>

The capital receipts generated from the Housing Revenue Account (HRA) and General Fund (GF) also need to be considered individually, because they can only be applied to fund certain types of expenditure in accordance with regulation and local policy. The slippage of HRA capital receipts and their high use over the coming years (both to fund the Capital Programme and to repay existing borrowing) would mean the need for additional HRA borrowing until the receipts are received.

**Table 2: Comparison of Existing and Revised Funding - 2025/26 & Future Years**

Capital Funding	Existing Funding	Revised Funding
	£m	£m
<b>External Funding (Grants &amp; Contributions):</b>		
Department for Education Grants	28.461	28.461
National Health Service Grants & Public Health	2.877	2.877
Other Government Grants	32.626	76.638
GLA (Housing Grants)	69.042	68.965
GLA (Transport for London Grants)	3.887	9.309
Lottery Grants	0.043	0.043
Other Grants	34.720	34.720
Community Infrastructure Levy	15.666	25.820
Section 106 Contributions	32.394	32.522
Other Contributions	1.658	1.658
<b>Subtotal External Funding</b>	<b>221.374</b>	<b>281.013</b>
<b>Housing Revenue Account:</b>		
Major Repairs Reserve	168.544	218.544
Leaseholders' Capital Contributions	8.200	8.200
HRA Revenue Contribution	0.486	0.486
<b>Subtotal Housing Revenue Account</b>	<b>177.230</b>	<b>227.230</b>
<b>Corporate Resources:</b>		
Community Municipal Investment/Green Bond (GF)	0.600	0.600
Community Municipal Investment/Green Bond (HRA)	0.191	0.191
General Fund Revenue Contribution	39.810	43.054
Prudential Borrowing (HRA)	195.550	222.491
Prudential Borrowing (GF)	52.503	71.040
Capital Receipts (HRA)	375.690	640.690
1-4-1 Right To Buy Retained Receipts	1.450	1.450
Capital Receipts (GF)	97.557	91.480
<b>Subtotal Corporate Resources</b>	<b>763.351</b>	<b>1,070.996</b>
<b>Total Capital Funding</b>	<b>1,161.956</b>	<b>1,579.240</b>