

LONDON BOROUGH OF CAMDEN	WARDS: All
REPORT TITLE Camden Learning – Annual Accounts 2022/23	
REPORT OF Executive Director Corporate Services	
FOR SUBMISSION TO Audit and Corporate Governance Committee	DATE 29 February 2024
<p>SUMMARY OF REPORT</p> <p>This report presents the audited 2022/23 Camden Learning Directors' Annual Report and Financial Statements.</p> <p>Local Government Act 1972 – Access to Information</p> <p>The following documents have been used in the preparation of this report:</p> <p>No documents that require listing here have been used in the preparation of this report.</p> <p>Contact Officer: Helen Gardiner – Head of Finance (Children & Learning and Adults & Health) 5 Pancras Square London N1C 4AG Telephone: 020 7974 1894 helen.gardiner@camden.gov.uk</p>	
<p>RECOMMENDATIONS</p> <p>That the Committee notes the contents of this report.</p>	

Signed: Signed by the Director of Finance

Date: 8 February 2024

1. Purpose of Report

- 1.1. Camden Learning Limited is a private company limited by guarantee. The Council holds a 19% stake in the company, with the remainder being owned by Camden schools.
- 1.2 This report presents the audited accounts of Camden Learning Ltd. These accounts belong to Camden Learning as a separate legal entity, not the Council. The Audit and Corporate Governance Committee's remit includes reviewing the governance and assurance arrangements for significant partnerships or collaboration and as part of that remit, have requested, for reasons of good governance and transparency, to see the audited accounts of wholly or partly owned Council bodies. The attached accounts are therefore presented for information only, albeit Committee members may comment on the report and make recommendations for future actions

2. Background

- 2.1 Camden Learning is commissioned by the Council to deliver various school improvement services and to work in partnership with schools and the Council to support school improvement and develop excellent practice to support the achievement of Camden's children. Most of the company's income is derived from services commissioned by the Council. The remainder is primarily derived from services purchased by Camden schools.
- 2.2 A set of audited accounts is attached at Appendix A.

3. Finance Comments of the Executive Director Corporate Services

- 3.1 The views of the Executive Director of Corporate Services are incorporated into this report.

4. Legal Comments of the Borough Solicitor

- 4.1 The Borough Solicitor has been consulted and has no comments to add to this report.

5. Environmental Implications

- 5.1 There are no environmental impacts in the context of this report.

6. Appendices

- 6.1 Appendix A Camden Learning Accounts 2022/23

REPORT ENDS